

"Innovation, Entrepreneurship, and Commercialization of Early Stage Research"

In this day and age, universities are playing a very important role in discovering cutting edge technologies/inventions. In the last two decades, academic research in the U.S. has resulted in the generation of 480,000+ new inventions, 117,000+ U.S. issued patents, 15,000+ new startup companies, 200+ drugs and vaccines, and has supported over 5.9 million jobs. Transferring these discoveries to the market place where they can be used for society's benefit can take quite a bit of time and effort. Beyond early research grants, there are various tools that can be used to enable the further development of these early stage research discoveries and facilitate their transfer to the marketplace where these discoveries can have a positive impact on and benefit to society. This talk will cover various types of tools, strategies, and resources that are available within an academic setting to enable research commercialization and the potential pitfalls that researchers should keep in mind as they engage in such activities.