North Carolina is an international hub of agricultural technology. Here agriculture tradition and 21st century science meet to create unmatched opportunities.

Our tremendous assets drive innovations in crops, livestock, forestry and marine life. North Carolina Biotechnology’s Agriculture Sector Development team, formed in January 2010, produces this semi-annual report to keep our partners and key stakeholders updated on the state of our industry and projected impacts.

North Carolina Ag Tech Update and Forecast

Global commodity inventories have returned to more normal levels after three years of high carryover. While some have resulted in a rebound of pricing, those NC companies with commercial portfolios continue to adjust their markets. Large companies are acting to pair portfolios and personnel through divestment and restructuring, while innovation companies seeking to access supply chains are facing difficulty gaining traction with new, less proven technology. Products that align with practices that claim regenerative, carbon sequestration or sustainability have somewhat lower hurdles for market entry since consumer demands and some local political policies have added value to credible claims.

North Carolina Ag Tech Companies

The diversity of North Carolina ag tech companies reflects our expansive agricultural history and global leadership. Organizations contributing to the ecosystem, range from smaller, entrepreneurial companies, to larger, global headquarters that contribute cutting-edge innovations like plant gene-editing and biologicals or plant stimulants. Also included are smaller, but rapidly growing, clusters around analytics, animal health and nutrition and industrial biotech such as enzymes. With connections to the state’s extensive academic institutions and unmatched network of 18 research stations, opportunities to commercialize these innovations is accelerated, providing solutions for the growing demand for animal and food production. ncbiotech.org/agtech-companies
NCBiotech Support for Ag Tech

NCBiotech was established in 1984 and since then we’ve supported agriculture through our grant and loan programs as well as our statewide economic development efforts. Since 2010 the Agriculture Sector Development team has focused on direct engagement with companies looking to start, relocate or expand in North Carolina, assisting them with this transition. Just since Q2-2016, when Agriculture Sector Development realigned its focus around ag tech, a broader sector than ag biotech, we have engaged with 18 companies that have since started or relocated to N.C. as a direct impact of our recruitment and engagement efforts.

**North Carolina's Agriculture Landscape**

North Carolina is a place where year after year, its 400-year-old agricultural tradition remains the state’s primary industry. It employs 728,000 people and generates $91.8 billion in annual revenue – 17% of the state’s GDP, thanks to our two land grant universities and 18 research stations across the state. To get the best overview of our state’s agriculture we defer to the annual NC State University Walden Report released every May and the N.C. Department of Agriculture and Consumer Services annual State Agriculture Overview.

**North Carolina’s Life Science Landscape**

Since state leaders established NCBiotech 35 years ago, the state has become a global life science leader. We now have 700+ life science companies statewide, employing more than 64,500 people and generating more than $83 billion – 9% of the state’s annual business activity. NCBiotech helps transform life science opportunities into economic prosperity by supporting innovation, commercialization, education and business growth.

**NCBiotech Support for Ag Tech**

*NCBiotech awarded*

**$3.1M+**

in ag-related **LOANS**

$1 = $287 in follow-on funding

**18**

ag tech companies recruited* to North Carolina since 2016

*with NCBiotech involvement

**$24.6M+**

in ag-related **GRANTS**

$1 = $61 in follow-on funding

Source: Data collected and analyzed by NCBiotech Life Science Intelligence and Ag Tech Sector Development

NCBiotech is a private, non-profit corporation supported by the N.C. General Assembly. Its mission is to provide long-term economic and societal benefits to North Carolina by supporting the progression of ideas from the research lab to the marketplace. It’s headquartered in the Research Triangle Park, with regional offices in Asheville, Charlotte, Greenville, Wilmington and Winston-Salem. The Center’s Agriculture Sector Development team stimulates the growth of agricultural technology in the state of North Carolina to create new opportunities that generate jobs, strengthen the economy and produce the technologies and products that help meet the global demand for food, fuel, medicine and sustainable material.

Contact Scott Johnson to learn more about how the NCBiotech Agriculture Sector Development is accelerating North Carolina’s ag tech industry.